Registered number
01731043

Heathfields Residents Association Limited

Report and Accounts

30 September 2014

Heathfields Residents Association Limited
Registered number: 01731043
Directors' Report

The directors present their report and accounts for the year ended 30 September 2014.

Principal activities
The company's principal activity during the year continued to be the management and administration of the properties of Heathfield Estate and to provide services for the residents.

Directors
The following persons served as directors during the year:

D Mullett
G Creek
M Corbet
T Spicer
L Driscoll
M Farbridge

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 2 April 2015 and signed on its behalf.

Mr T Spicer
Director

Heathfields Residents Association Limited
Profit and Loss Account
for the year ended 30 September 2014

	Notes	2014 £	2013 £
Cost of sales		17,361	15,460
Gross profit		17,361	15,460
Administrative expenses		(8,515)	(6,981)
Operating profit	2	8,846	8,479
Profit on ordinary activities before taxation		8,846	8,479
Tax on profit on ordinary activities		-	-
Profit for the financial year		8,846	8,479

Heathfields Residents Association Limited
Balance Sheet
as at 30 September 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	3		97		130
Current assets					
Debtors	4	10,558		10,863	
Cash at bank and in hand		26,223		16,978	
		36,781		27,841	
Creditors: amounts falling due within one year	5	(3,690)		(3,630)	
Net current assets			33,091		24,211
Net assets			33,188		24,341
Capital and reserves					
Called up share capital	6		121		120
Profit and loss account	7		33,067		24,221
Shareholders' funds			33,188		24,341

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr T Spicer
Director
Approved by the board on 2 April 2015

Heathfields Residents Association Limited
Notes to the Accounts
for the year ended 30 September 2014

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance

2 Operating profit

	2014 £	2013 £
This is stated after charging:		
Depreciation of owned fixed assets	33	43

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2013	1,656
At 30 September 2014	1,656
Depreciation	
At 1 October 2013	1,526
Charge for the year	33
At 30 September 2014	1,559
Net book value	
At 30 September 2014	97
At 30 September 2013	130

4 Debtors

	2014 £	2013 £
Trade debtors	10,554	10,859
Other debtors	4	4
	10,558	10,863

Heathfields Residents Association Limited
Notes to the Accounts
for the year ended 30 September 2014

5	**Creditors: amounts falling due within one year**	**2014 £**	**2013 £**
	Trade creditors	3,690	3,630

6	**Share capital**	**Nominal value**	**2014 Number**	**2014 £**	**2013 £**
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	121	121	120

7	**Profit and loss account**	**2014 £**
	At 1 October 2013	24,221
	Profit for the year	8,846
	At 30 September 2014	33,067

Heathfields Residents Association Limited
Detailed profit and loss account
for the year ended 30 September 2014

	2014 £	2013 £
Cost of sales	17,361	15,460
Gross profit	17,361	15,460
Administrative expenses	(8,515)	(6,981)
Operating profit	8,846	8,479
Profit before tax	8,846	8,479

Heathfields Residents Association Limited
Detailed profit and loss account
for the year ended 30 September 2014

	2014	2013
	£	£
Cost of sales		
Service charges	(17,361)	(15,460)
Administrative expenses		
Premises costs:		
Grass cutting	780	628
Maintenance	2,569	1,400
Light and heat	368	368
Meeting room hire	17	16
	3,734	2,412
General administrative expenses:		
Postage	380	-
Bank charges	137	124
Insurance	860	861
Depreciation	33	43
	1,410	1,028
Legal and professional costs:		
Accountancy fees	3,046	3,466
Other legal and professional	75	75
	3,371	3,541
	8,515	6,981