Registered number
01731043

Heathfields Residents Association Limited

Report and Accounts

30 September 2015

Heathfields Residents Association Limited
Registered number: 01731043
Directors' Report

The directors present their report and accounts for the year ended 30 September 2015.

Principal activities

The company's principal activity during the year continued to be the management and administration of the properties of Heathfield Estate and to provide services for the residents.

Directors

The following persons served as directors during the year:

D Mullett
G Creek
M Corbet
T Spicer
L Driscoll
M Johnston
S Bellabarba

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16 June 2016 and signed on its behalf.

Mr T Spicer
Director

Heathfields Residents Association Limited
Profit and Loss Account
for the year ended 30 September 2015

	Notes	2015 £	2014 £
Cost of sales		16,704	17,361
Gross profit		16,704	17,361
Administrative expenses		(14,334)	(8,515)
Operating profit	2	2,370	8,846
Profit on ordinary activities before taxation		2,370	8,846
Tax on profit on ordinary activities		-	-
Profit for the financial year		2,370	8,846

Heathfields Residents Association Limited
Balance Sheet
as at 30 September 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	3		73		97
Current assets					
Debtors	4	13,077		10,558	
Cash at bank and in hand		26,304		26,223	
		39,381		36,781	
Creditors: amounts falling due within one year	5	(3,900)		(3,690)	
Net current assets			35,481		33,091
Net assets			35,554		33,188
Capital and reserves					
Called up share capital	6		117		121
Profit and loss account	7		35,437		33,067
Shareholders' funds			35,554		33,188

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr T Spicer
Director
Approved by the board on 16 June 2016

Heathfields Residents Association Limited
Notes to the Accounts
for the year ended 30 September 2015

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance

2 Operating profit

	2015	2014
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	24	33

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 October 2014	1,656
At 30 September 2015	1,656
Depreciation	
At 1 October 2014	1,559
Charge for the year	24
At 30 September 2015	1,583
Net book value	
At 30 September 2015	73
At 30 September 2014	97

4 Debtors

	2015	2014
	£	£
Trade debtors	9,097	10,554
Other debtors	3,980	4
	13,077	10,558

Heathfields Residents Association Limited
Notes to the Accounts
for the year ended 30 September 2015

5	**Creditors: amounts falling due within one year**			**2015**	**2014**
				£	**£**
	Trade creditors			3,900	3,690

6	**Share capital**	**Nominal value**	**2015 Number**	**2015 £**	**2014 £**
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	117	117	121

7	**Profit and loss account**	**2015**
		£
	At 1 October 2014	33,067
	Profit for the year	2,370
	At 30 September 2015	35,437

Heathfields Residents Association Limited
Detailed profit and loss account
for the year ended 30 September 2015

	2015 £	2014 £
Cost of sales	16,704	17,361
Gross profit	16,704	17,361
Administrative expenses	(14,334)	(8,515)
Operating profit	2,370	8,846
Profit before tax	2,370	8,846

Heathfields Residents Association Limited
Detailed profit and loss account
for the year ended 30 September 2015

	2015	2014
	£	£
Cost of sales		
Service charges	(16,704)	(17,361)
Administrative expenses		
Premises costs:		
Grass cutting	-	780
Maintenance	1,600	2,569
New footpaths	7,920	-
Light and heat	389	368
Meeting room hire	17	17
	9,926	3,734
General administrative expenses:		
Postage	241	380
Bank charges	150	137
Insurance	887	860
Depreciation	24	33
	1,302	1,410
Legal and professional costs:		
Accountancy fees	3,046	3,046
Advertising and PR	-	250
Other legal and professional	60	75
	3,106	3,371
	14,334	8,515