Unaudited Financial Statements

for the Period 1 October 2021 to 31 December 2022

for

Heathfields Residents Association
Limited

Heathfields Residents Association
Limited

Income Statement
for the Period 1 October 2021 to 31 December 2022

	Period 1.10.21 to 31.12.22 £	Year Ended 30.9.21 £
TURNOVER	21,504	17,740
Other income	40	-
Depreciation and other amounts written off assets	(325)	(433)
Other charges	(16,688)	(18,309)
SURPLUS/(DEFICIT)	4,531	(1,002)

Heathfields Residents Association
Limited (Registered number: 01731043)

Balance Sheet
31 December 2022

	31.12.22		30.9.21	
	£	£	£	£
CALLED UP SHARE CAPITAL NOT PAID		4		4
FIXED ASSETS		975		1,299
CURRENT ASSETS	46,028		44,733	
CREDITORS				
Amounts falling due within one year	(820)		(4,380)	
NET CURRENT ASSETS		45,208		40,353
TOTAL ASSETS LESS CURRENT LIABILITIES		46,187		41,656
CAPITAL AND RESERVES		46,187		41,656

NOTE TO THE FINANCIAL STATEMENTS

1. **STATUTORY INFORMATION**

Heathfields Residents Association Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 01731043

Registered office: 41 High Street
Royston
SG8 9AW

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

continued...

Balance Sheet - continued
31 December 2022

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the director and authorised for issue on ....and were signed by:

....
Director

Report of the Accountants to the Director of
Heathfields Residents Association
Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2022 set out on pages one to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Notes

1. The opening balances provided from last years accounts were incorrect. This has resulted in a balance sheet adjustments figure.
2. The assets carried forward from the previous years are not accurate. This is currently under review and will be amended in due course.

John D Froggett FAIA
The Accountancy Practice
41 High Street
Royston
Hertfordshire
SG8 9AW

Date: ....

Heathfields Residents Association
Limited

Detailed Profit and Loss Account
for the Period 1 October 2021 to 31 December 2022

	Period 1.10.21 to 31.12.22		Year Ended 30.9.21	
	£	£	£	£
Turnover				
Service charge income	18,300		16,740	
Conveyancing fees income	2,250		-	
Other income	954		1,000	
		21,504		17,740
Other income				
Deposit account interest		40		-
		21,544		17,740
Expenditure				
Light and energy	534		872	
Post and stationery	290		201	
Licences and insurance	884		770	
Estate Maintenance	8,950		8,712	
Grass cutting	1,403		2,560	
Website & IT costs	444		124	
Professional fees	3,740		4,966	
Legal fees	-		6	
Unrecoverable bad debts	1,391		-	
Balance sheet adjustments	(1,055)		-	
Depreciation of tangible fixed assets				
Fixtures and fittings	325		433	
		16,906		18,644
		4,638		(904)
Finance costs				
Bank charges		107		98
SURPLUS/(DEFICIT)		4,531		(1,002)

This page does not form part of the statutory financial statements

Heathfields Residents Association Limited

Detailed Balance Sheet
for the Period 1 October 2021 to 31 December 2022

	Period 1.10.21 to 31.12.22	Year Ended 30.9.21
	£	£
CALLED UP SHARE CAPITAL NOT PAID	4	4
FIXED ASSETS		
Fixtures and fittings	975	1,299
CURRENT ASSETS		
Trade debtors	899	8,443
Prepaid insurance	569	-
Undeposited funds	-	360
Barclays bank balance	9,535	35,920
Aldermore bank balance	35,025	-
Cash in hand	-	10
	46,028	44,733
CREDITORS		
Amounts falling due within one year		
Other creditors	-	(330)
Prepaid service charge	(820)	-
Service charge paid in advanced	-	(4,050)
	(820)	(4,380)
NET CURRENT ASSETS	45,208	40,353
TOTAL ASSETS LESS CURRENT LIABILITIES	46,187	41,656
NET ASSETS	46,187	41,656
CAPITAL AND RESERVES		
Called up share capital	117	117
Retained earnings	46,070	41,539
	46,187	41,656

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