

Shareholder notes on Heathfield Residents Association Limited

Annual Accounts 2025

I have provided some notes below expanding on particularly our costs during 2025. See below. Happy to answer any other questions. I may refer to our accountants if a more technical or legal explanation is required in the way the finances are laid out.

TURNOVER - Page 1

This increased by £3878 in 2025.

Balance Sheet - Page 2

Creditors

The amount of service fees that had been paid by shareholders for 2026, but paid in advance, in Dec 2025. (see also page 6) Almost the same as 2024 accounts.

Detailed Profit & Loss - Page 5

Expenditure

Estate maintenance – Major works

20% balance on No Park Posts from 2024 @ £2,000

3 x Picnic Tables and installation costs @ £2,200

Hardys annual maintenance clear up @ £1,740

Gully clearance @ £1,500

Detailed Balance Sheet -Page 6

Overall increase in our income for 2025 of £4396. Some of this is because the debt level is now very low. We charge £10 for late payments. 4 were issued in 2025. This allows us to add monies to our high interest account, lost through late payments, for future needs.

Asset Register

We have now established an accurate Fixed Asset Register for 2025. This had not been reviewed by previous accountants and has taken 2 years to complete. This has increased the overall worth of HRA as at 31/12/25 by £11,172.

Sue Meehan

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